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## Book Review

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<b>Title</b>	: Insurance Management (Text and Cases)
<b>Edition</b>	: Second Revised Edition 2013
<b>ISBN</b>	: 978-93-5297 – 716 – 3
<b>Pages</b>	: 579
<b>Price</b>	: Rs.450/-
<b>Authors</b>	: Prof.S.C.Sahoo and Prof.S.C.Das
<b>Publisher</b>	: Himalaya Publishing House

A man may die premature. His house may catch fire. He may face a road accident while going on a bike or in a car. He may suffer from critical illness. There may be theft of his cash, ornaments and other property. The farmer's crop may fail. His livestock may be affected by diseases and may extinct. The ship owner's ship may sink into the sea during a voyage. Thus our life and property are subjected to various types of risks which may be either financial or non-financial. Prediction of happening of these is difficult. Fortunately various methods have been developed for treating these risks of loss. **Insurance is one very popular method of treating risks.** The present book is all about various types of insurance i.e. life, fire, marine, crop, health accident insurance, etc.

The Book has been divided into six parts containing 46 chapters. The vital chapters included in this book relate to brief on Risk Management, Insurance Need Analysis, Life Insurance products, settlement of claims, ULIP, Fire and Marine Insurance Policies and conditions. The book shall be useful for the insurance advisors since it contains some aspects of registration of an insurance company, marketing of insurance products, IRDA Rules, Bancassurance, etc.

Besides the above, the authors have put in chapters on health insurance, film insurance, underwriting, micro insurance, wedding insurance, etc. A separate chapter on career in insurance has been provided for the benefit of the students. What is important about the book is that provisions the IRDA Act, have been put in appropriate places. The book contains four cases, specimen copies of various forms, policies have been appended for the benefit of the readers. On the whole, the book is a well-comprehensive one.

The book under review shall be useful to the students of M.B.A, M.F.C., M.Com, and others at the graduate and Post- graduate level who take insurance in their curriculum. The authors have been successful in writing the book in simple language keeping the interest of the target readers in mind.

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